

**West of England Local Enterprise Partnership  
Board meeting – 21.06.2022**

**Prem Goyal, City of London**

**Purpose of the report**

1. To explore the opportunities for collaboration with the City of London, strengthening the relations with the region and building links in areas of mutual interest.

**Recommendation**

2. LEP Board members and Prem Goyal [appendix 1] to discuss ways for the West of England region to work closely with the City of London.

**Background**

3. Finance, legal and professional services produced over £4.3bn in the West of England in 2020. The sector employed 98,000 people, 16% of all workers in the region.
4. At the meeting we will highlight the key strengths of the West of England in relation to financial and professional services. Prem Goyal will set out his role and that of the City of London Corporation. Board members will have the opportunity to explore the potential areas for collaboration.

## **Prem Goyal OBE JP**

### **Biography**

Prem Goyal OBE JP is an Alderman of the City of London. He also serves as a school governor, a trustee for Shelter and is a Freeman of the Worshipful Company of Goldsmiths.

Prem is an Advisor to Hinduja Investments & Project Services, leading 11 business verticals and outreach in 48 countries (<https://www.hindujagroup.com>). He is also a Senior Advisor on the Economic and Commercial Diplomacy Advisory Group at the International Business and Diplomatic Exchange (IBDE), a Council Member of the Federation of Indian Chambers of Commerce and Industry (FICCI), a Member of the Chartered Institute for Securities & Investment (CISI) International Committee and a Council Member at the London Chamber of Commerce and Industry (LCCI).

Having been a professional engineer (PE) in the USA, Prem worked for investment banks including Goldman Sachs and Deutsche Bank in New York, Tokyo, Zurich and London for 20 years, specialising in derivatives trading, risk management and internal audit.

In parallel, Prem launched Global Markets Consultants (GMC) in 2002 and has been its CEO and CFO since then. GMC provided management consulting services, winning Deutsche Bank's coveted Preferred Supplier Status every year from 2005 to 2013. Having closed GMC's consulting business in 2013, Prem now manages its investments, financial accounting, tax filings and CSR efforts.

Growing up in India, Prem had modest beginnings. He earned his bachelor's degree from the Indian Institute of Technology (IIT) before winning a scholarship for a Master's in Engineering at Clarkson University. Prem then obtained an MBA from UCLA and graduated with the Dean's Outstanding Student Award. He has also completed executive education at Chicago Booth University.

Prem has travelled to c. 125 countries and was awarded an OBE for services to the economy and promoting charitable giving in 2012.